



Press Release

Zug, 21 September 2023

Alpine Select Ltd.: The extraordinary shareholders' meeting approves the distribution of an extraordinary dividend

In view of a major shareholder's intention to sell, the board of directors had proposed to the shareholders' meeting the distribution of an extraordinary dividend in cash in the amount of CHF 3.00 per registered share with a par value of CHF 0.02 each. The shareholders today approved this proposal by 5,869,963 votes (with 3,283 votes against and no abstentions).

The dividend will be paid out to the shareholders after deduction of 35% VAT with value date 27 September 2023. The share will be traded ex-dividend as of 25 September 2023.

In his address to the shareholders present, the president of the board of directors explained that the financing of the extraordinary dividend is ensured by liquid funds and therefore no existing investments will have to be sold. With the distribution of the cash quota to the shareholders, the investment ratio of the portfolio will increase to 100%. Furthermore, the president reiterated that the board of directors is convinced of the intrinsic value and development potential of the Company's current undervalued portfolio.

At today's extraordinary shareholders' meeting, 67.44% of all shares were represented.

The summary minutes can be viewed and downloaded from the Alpine Select website at www.alpine-select.ch/en/investors#downloads as of 27 September 2023.

For further information, please contact Claudia Habermacher (chabermacher@alpine-select.ch) or visit the website www.alpine-select.ch.

About Alpine Select

Alpine Select Ltd is an investment company domiciled in Zug and has been listed on the SIX Swiss Exchange since 1998. The Company offers its shareholders the key benefit of investing into a diversified alternative investment portfolio. Alpine Select maintains an active and constructive dialogue with management and board of directors of its portfolio companies in the best interest of its shareholders. Alpine Select does not charge any management or performance fees.