

Press Release

Zug, 8 November 2017

Alpine Select Ltd.: Merger talks with Altin Ltd.

The Board of Directors of Alpine Select Ltd. has submitted a merger proposal to the Board of Directors of Altin Ltd., according to which Altin Ltd. should merge with Absolute Invest Ltd., a wholly owned subsidiary of Alpine Select Ltd. As the merger is intended to effectuate a squeeze out, minority shareholders of Altin Ltd. shall receive a cash payment as merger consideration. The proposed settlement per Altin share is USD 11.50. Based on this, the two companies have entered into merger negotiations.

Alpine Select Ltd. is aiming to complete the merger before the end of the year 2017.

For further information, please contact Claudia Habermacher (chabermacher@alpine-select.ch) or visit our website www.alpine-select.ch.

About Alpine Select

Alpine Select Ltd is an investment company domiciled in Zug and has been listed on the Swiss Stock exchange since 1998. The company offers institutional and individual investors the opportunity to buy into a broad portfolio. Alpine Select maintains an active and constructive dialogue with management and board of directors of its portfolio companies in the best interest of its shareholders. Alpine Select does not charge any management or performance fees. The Company's shares are liquid and have traded at or close to its Net Asset Value.