

ALPINE SELECT

Press Release

Zug, 12 April 2017

Annual result 2016, no dividend distribution

Alpine Select can again look back on a successful financial year: Including the pay-out to shareholders of CHF 1.00 in May 2016, the Alpine Select share price increased in 2016, as per 31 December 2016 by 6.85% (from CHF 15.91 to CHF 17.00). The net asset value («NAV») of the Company increased from CHF 15.74 to CHF 16.33 per share, thus also closing the fiscal year 2016 with a positive performance (+ 3.75%). Throughout the year 2016, the shares traded at or near the NAV thereby delivering on an important commitment of ours.

For the period ended 31 December 2016, Alpine Select posted a gain of TCHF 10,663 (2015, restated for IFRS 10: loss of TCH 2,511) in accordance with IFRS.

At the extraordinary shareholders' meeting held on 7 February 2017, shareholders approved among others the cash distribution of an extraordinary dividend free from withholding tax out of the reserves from capital contributions in the amount of CHF 3.00 per registered share of CHF 0.02 nominal value. The dividend was paid out to the shareholders with ex-date 9 February 2017 (date of payment: 13 February 2017). As a result of this payment, the Board of Directors of Alpine Select will not propose a further dividend payment to the ordinary shareholders' meeting of 22 May 2017.

The annual report 2016 of Alpine Select Ltd. is available as of 24 April 2017 at the seat of the Company and can be downloaded as of this day from the Company's website.

For further information, please contact Claudia Habermacher (chabermacher@alpine-select.ch) or visit our website www.alpine-select.ch.

About Alpine Select

Alpine Select Ltd is an investment company domiciled in Zug and has been listed on the Swiss Stock exchange since 1998. The company offers institutional and individual investors the opportunity to buy into a broad portfolio. Alpine Select maintains an active and constructive dialogue with management and board of directors of its portfolio companies in the best interest of its shareholders. Alpine Select does not charge any management or performance fees. The Company's shares are liquid and have traded at or close to its Net Asset Value.