



Press Release

Zug, 11 April 2016

Annual result 2015 and dividend distribution

The performance of the shares of Alpine Select in 2015 mirrored roughly the stock market indices, however with a much lower volatility. Including the pay-out to shareholders of CHF 1.00 in May 2015, the Alpine Select share price increased in 2015, as per 31 December 2015 by 0.73%. The net asset value (NAV) of the Company however recorded a reduction of 1.25% in the year 2015, from CHF 16.93 to CHF 16.72 per share. Even though the long-term performance target was not reached, the Board of Directors of Alpine Select considers this result as acceptable given the challenging market environment. The board therefore proposes to the annual shareholders' meeting on 24 May 2016 again a distribution in the form of a withholding tax-free repayment out of "reserves from capital contributions" of CHF 1.00 per registered share entitled to dividends.

The annual report 2015 of Alpine Select Ltd. is available as of 21 April 2016 at the seat of the Company and can be downloaded as of this day from the Company's website.

For further information, please contact Claudia Habermacher (chabermacher@alpine-select.ch) or visit our website www.alpine-select.ch.

About Alpine Select

Alpine Select Ltd is an investment company domiciled in Zug and has been listed on the Swiss Stock exchange since 1998. The company offers institutional and individual investors the opportunity to buy into a broad portfolio. Alpine Select maintains an active and constructive dialogue with management and board of directors of its portfolio companies in the best interest of its shareholders. Alpine Select does not charge any management or performance fees. The Company's shares are liquid and have always traded at or close to its Net Asset Value.