



Press Release

Zug, 9 November 2015

Alpine Select: Share buyback via second trading line of Alpine Select Ltd.

The Board of Directors of Alpine Select Ltd. (Stock Exchange Symbol ALPN) has decided – based on the decision of the General Assembly on 20 May 2015 – to launch a share buyback program for a maximum of 10% of the share capital via a second trading line. Based on the current outstanding number of registered shares of Alpine Select of 14,316,232 this results in a maximum buyback volume of 1,431,623 registered shares. The actual amount of shares bought back will be determined by the company's freely available liquidity on the one hand and by the supply on the second trading line on the other hand. Alpine Select retains the right to terminate the program at any time, and has no obligation to purchase treasury shares under this share buyback program.

The advertisement relating to the share buyback will be published on 11 November 2015. Trading on the second trading line will commence on 11 November 2015 and will be sustained until the ordinary shareholders meeting of Alpine Select in 2017 at the latest. After completion of the share buyback program, the Board of Directors will propose to the General Assembly the capital reduction by cancellation of all shares purchased within this buyback program. The transaction will be executed by the Neue Helvetische Bank AG, Zurich.

For further information, please contact Claudia Habermacher (chabermacher@alpine-select.ch) or visit our website www.alpine-select.ch.

About Alpine Select

Alpine Select Ltd is an investment company domiciled in Zug and has been listed on the Swiss Stock exchange since 1998. The company offers institutional and individual investors the opportunity to buy into a broad portfolio. Alpine Select maintains an active and constructive dialogue with management and board of directors of its portfolio companies in the best interest of its shareholders. Alpine Select does not charge any management or performance fees. The Company's shares are liquid and have always traded at or close to its Net Asset Value.