



To the shareholders  
of Alpine Select Ltd.

Zug, 19 April 2021

**Ordinary shareholders meeting 2021 of Alpine Select Ltd.  
Explanation to agenda item 2: «Appropriation of available earnings»**

Dear shareholder

In the invitation to the ordinary shareholders' meeting, that will take place on 17 May 2021, item 2 of the agenda lists the appropriation of available earnings proposed by the board of directors.

The shown payment of a total dividend of CHF 8,929,808 was calculated on the basis of all outstanding registered shares less the shares held by Alpine Select Ltd. (own shares, since these are not entitled to a dividend) and translates into a proposed dividend of CHF 1.00 per outstanding registered share, as published with press release 7 April 2021.

Yours sincerely  
Alpine Select Ltd.

Claudia Habermacher